

Senate Ways and Means Estimates 5-7-25 and House Ways and Means 2-12-25 Estimates - General Fund and Education Trust Fund

| Revenue Category (Current Law) | House Ways and Means 2-12-25 Estimates | | | | Senate Ways and Means 5-7-25 Estimates | | | Difference (Senate Est - House Est) | | |
|---|--|-------------------|-------------------|-------------------|--|-------------------|-------------------|-------------------------------------|-----------------|-----------------|
| | FY 2025 Plan | FY 2025 | FY 2026 | FY 2027 | FY 2025 | FY 2026 | FY 2027 | FY 2025 | FY 2026 | FY 2027 |
| Business Taxes | \$ 1,259.0 | \$ 1,030.0 | \$ 1,060.0 | \$ 1,102.0 | \$ 1,070.0 | \$ 1,100.0 | \$ 1,185.0 | \$ 40.0 | \$ 40.0 | \$ 83.0 |
| M&R | \$ 325.0 | \$ 333.9 | \$ 348.5 | \$ 361.3 | \$ 334.5 | \$ 342.0 | \$ 350.0 | \$ 0.6 | \$ (6.5) | \$ (11.3) |
| Tobacco | \$ 212.3 | \$ 183.5 | \$ 176.1 | \$ 173.5 | \$ 183.5 | \$ 177.7 | \$ 177.7 | \$ - | \$ 1.6 | \$ 4.2 |
| Liquor | \$ 124.5 | \$ 101.7 | \$ 102.9 | \$ 102.3 | \$ 101.7 | \$ 102.9 | \$ 103.5 | \$ - | \$ - | \$ 1.2 |
| I&D | \$ 82.0 | \$ 134.3 | \$ 8.7 | \$ - | \$ 103.0 | \$ 8.7 | \$ - | \$ (31.3) | \$ - | \$ - |
| Insurance Tax | \$ 143.0 | \$ 150.3 | \$ 159.0 | \$ 163.0 | \$ 174.0 | \$ 165.0 | \$ 168.0 | \$ 23.7 | \$ 6.0 | \$ 5.0 |
| Communication | \$ 30.0 | \$ 29.5 | \$ 29.1 | \$ 28.7 | \$ 29.1 | \$ 29.1 | \$ 29.1 | \$ (0.4) | \$ - | \$ 0.4 |
| Real Estate Transfer | \$ 210.0 | \$ 199.4 | \$ 210.7 | \$ 222.8 | \$ 202.5 | \$ 212.0 | \$ 225.0 | \$ 3.1 | \$ 1.3 | \$ 2.2 |
| Court Fine/Fees | \$ 13.3 | \$ 13.6 | \$ 13.7 | \$ 13.7 | \$ 13.6 | \$ 13.7 | \$ 13.7 | \$ - | \$ - | \$ - |
| Securities Revenue | \$ 46.6 | \$ 44.3 | \$ 44.4 | \$ 44.5 | \$ 44.3 | \$ 44.4 | \$ 44.5 | \$ - | \$ - | \$ - |
| Beer Tax | \$ 13.2 | \$ 12.5 | \$ 13.0 | \$ 13.0 | \$ 12.5 | \$ 13.0 | \$ 13.0 | \$ - | \$ - | \$ - |
| Other | \$ 94.5 | \$ 150.5 | \$ 126.0 | \$ 120.0 | \$ 160.0 | \$ 126.0 | \$ 120.0 | \$ 9.5 | \$ - | \$ - |
| Lottery Revenue | \$ 164.0 | \$ 180.0 | \$ 172.9 | \$ 172.9 | \$ 200.0 | \$ 220.3 | \$ 220.3 | \$ 20.0 | \$ 47.4 | \$ 47.4 |
| Tobacco Settlement | \$ 38.5 | \$ 35.5 | \$ 32.5 | \$ 30.0 | \$ 37.7 | \$ 32.5 | \$ 30.0 | \$ 2.2 | \$ - | \$ - |
| Utility Property Tax | \$ 43.0 | \$ 45.2 | \$ 45.9 | \$ 46.6 | \$ 48.0 | \$ 48.5 | \$ 50.0 | \$ 2.8 | \$ 2.6 | \$ 3.4 |
| Statewide Education Property Tax | \$ 363.1 | \$ 363.1 | \$ 363.1 | \$ 363.1 | \$ 364.4 | \$ 363.1 | \$ 363.1 | \$ 1.3 | \$ - | \$ - |
| Medicaid Recoveries | \$ 3.0 | \$ 2.2 | \$ 3.1 | \$ 3.1 | \$ 2.2 | \$ 3.2 | \$ 3.2 | \$ - | \$ 0.1 | \$ 0.1 |
| Current Law Totals | \$ 3,165.0 | \$ 3,009.5 | \$ 2,909.6 | \$ 2,960.5 | \$ 3,081.0 | \$ 3,002.1 | \$ 3,096.1 | \$ 71.5 | \$ 92.5 | \$ 135.6 |
| Changes to Current Law | | | | | | | | | | |
| VLT Revenue | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| M&R Increase due to Municipal Dist Cap of \$137M each year | \$ - | \$ - | \$ 2.0 | \$ 6.9 | \$ - | \$ - | \$ - | \$ - | \$ (2.0) | \$ (6.9) |
| Liquor Revenue (Elimination of Liquor Enforcement) | \$ - | \$ - | \$ 3.1 | \$ 3.1 | \$ - | \$ - | \$ - | \$ - | \$ (3.1) | \$ (3.1) |
| Liquor Revenue (Repeal Transfer to Alcohol Abuse Prevention & Treatment Fund) | \$ - | \$ - | \$ 10.7 | \$ 10.7 | \$ - | \$ - | \$ - | \$ - | \$ (10.7) | \$ (10.7) |
| Liquor Revenue (Repeal Transfer to Granite Advantage) | \$ - | \$ - | \$ 12.6 | \$ 13.0 | \$ - | \$ - | \$ - | \$ - | \$ (12.6) | \$ (13.0) |
| Court Fine/Fees (Judicial Branch Fee Increases) | \$ - | \$ - | \$ 2.7 | \$ 2.7 | \$ - | \$ - | \$ - | \$ - | \$ (2.7) | \$ (2.7) |
| Other Revenue (Agriculture Fee Increases) | \$ - | \$ - | \$ 1.2 | \$ 1.2 | \$ - | \$ - | \$ - | \$ - | \$ (1.2) | \$ (1.2) |
| Other Revenue (Vanity Plate Fee Increase) | \$ - | \$ - | \$ 2.1 | \$ 4.1 | \$ - | \$ - | \$ - | \$ - | \$ (2.1) | \$ (4.1) |
| Other Revenue (Motor Vehicle Inspection Repeal) | \$ - | \$ - | \$ (0.2) | \$ (0.3) | \$ - | \$ - | \$ - | \$ - | \$ 0.2 | \$ 0.3 |
| Medicaid Recoveries Revenue (Added 3 positions to DHHS for this work) | \$ - | \$ - | \$ 0.4 | \$ 0.7 | \$ - | \$ - | \$ - | \$ - | \$ (0.4) | \$ (0.7) |
| Lottery Revenue - increase in base revenue for FY 2025 | \$ - | \$ 10.0 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ (10.0) | \$ - | \$ - |
| Lottery Revenue - restricted for adequacy | \$ - | \$ - | \$ (172.9) | \$ (172.9) | \$ - | \$ - | \$ - | \$ - | \$ 172.9 | \$ 172.9 |
| | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Proposed Changes to Current Law Revenue Total | \$ - | \$ 10.0 | \$ (138.3) | \$ (130.8) | \$ - | \$ - | \$ - | \$ (10.0) | \$ 138.3 | \$ 130.8 |
| Totals | \$ 3,165.0 | \$ 3,019.5 | \$ 2,771.3 | \$ 2,829.7 | \$ 3,081.0 | \$ 3,002.1 | \$ 3,096.1 | \$ 61.5 | \$ 230.8 | \$ 266.4 |

Senate Ways and Means 5-7-25 Estimates and House Ways and Means 2-12-25 Estimates - General Fund

| Revenue Category (Current Law) | House Ways and Means 2-12-25 Estimates | | | | Senate Ways and Means 5-7-25 Estimates | | | Difference (Senate Est - House Est) | | |
|--|--|-------------------|-------------------|-------------------|--|-------------------|-------------------|-------------------------------------|-------------------|-------------------|
| | FY 2025 Plan | FY 2025 | FY 2026 | FY 2027 | FY 2025 | FY 2026 | FY 2027 | FY 2025 | FY 2026 | FY 2027 |
| Business Taxes | \$ 743.0 | \$ 607.7 | \$ 625.4 | \$ 650.2 | \$ 631.3 | \$ 649.0 | \$ 699.2 | \$ 23.6 | \$ 23.6 | \$ 49.0 |
| M&R | \$ 315.3 | \$ 322.9 | \$ 337.5 | \$ 349.9 | \$ 323.5 | \$ 331.0 | \$ 339.0 | \$ 0.6 | \$ (6.5) | \$ (10.9) |
| Tobacco | \$ 132.0 | \$ 116.5 | \$ 111.8 | \$ 110.1 | \$ 116.5 | \$ 112.8 | \$ 112.8 | \$ - | \$ 1.0 | \$ 2.7 |
| Liquor | \$ 124.5 | \$ 101.7 | \$ 102.9 | \$ 102.3 | \$ 101.7 | \$ 102.9 | \$ 103.5 | \$ - | \$ - | \$ 1.2 |
| I&D | \$ 82.0 | \$ 134.3 | \$ 8.7 | \$ - | \$ 103.0 | \$ 8.7 | \$ - | \$ (31.3) | \$ - | \$ - |
| Insurance Tax | \$ 143.0 | \$ 150.3 | \$ 159.0 | \$ 163.0 | \$ 174.0 | \$ 165.0 | \$ 168.0 | \$ 23.7 | \$ 6.0 | \$ 5.0 |
| Communication | \$ 30.0 | \$ 29.5 | \$ 29.1 | \$ 28.7 | \$ 29.1 | \$ 29.1 | \$ 29.1 | \$ (0.4) | \$ - | \$ 0.4 |
| Real Estate Transfer | \$ 140.7 | \$ 133.6 | \$ 141.2 | \$ 149.3 | \$ 135.7 | \$ 142.0 | \$ 150.8 | \$ 2.1 | \$ 0.8 | \$ 1.5 |
| Court Fine/Fees | \$ 13.3 | \$ 13.6 | \$ 13.7 | \$ 13.7 | \$ 13.6 | \$ 13.7 | \$ 13.7 | \$ - | \$ - | \$ - |
| Securities Revenue | \$ 46.6 | \$ 44.3 | \$ 44.4 | \$ 44.5 | \$ 44.3 | \$ 44.4 | \$ 44.5 | \$ - | \$ - | \$ - |
| Beer Tax | \$ 13.2 | \$ 12.5 | \$ 13.0 | \$ 13.0 | \$ 12.5 | \$ 13.0 | \$ 13.0 | \$ - | \$ - | \$ - |
| Other | \$ 94.5 | \$ 150.5 | \$ 126.0 | \$ 120.0 | \$ 160.0 | \$ 126.0 | \$ 120.0 | \$ 9.5 | \$ - | \$ - |
| Medicaid Recoveries | \$ 3.0 | \$ 2.2 | \$ 3.1 | \$ 3.1 | \$ 2.2 | \$ 3.2 | \$ 3.2 | \$ - | \$ 0.1 | \$ 0.1 |
| Current Law Totals | \$ 1,881.1 | \$ 1,819.6 | \$ 1,715.8 | \$ 1,747.8 | \$ 1,847.4 | \$ 1,740.8 | \$ 1,796.8 | \$ 27.8 | \$ 25.0 | \$ 49.0 |
| Changes to Current Law | | | | | | | | | | |
| VLT Revenue | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Business Tax Splits (Gov 66% GF/34% ETF/ HSE 70% GF/30%ETF) | \$ - | \$ - | \$ 116.6 | \$ 121.2 | \$ - | \$ - | \$ - | \$ - | \$ (116.6) | \$ (121.2) |
| Tobacco Splits(Gov 66% GF/34% ETF/ HSE 70% GF/30%ETF) | \$ - | \$ - | \$ 11.5 | \$ 11.4 | \$ - | \$ - | \$ - | \$ - | \$ (11.5) | \$ (11.4) |
| RETT Splits (Gov 66% GF/34% ETF/ HSE 70% GF/30%ETF) | \$ - | \$ - | \$ 6.3 | \$ 6.7 | \$ - | \$ - | \$ - | \$ - | \$ (6.3) | \$ (6.7) |
| M&R Increase due to Municipal Dist Cap of \$137M each year | \$ - | \$ - | \$ 2.0 | \$ 6.9 | \$ - | \$ - | \$ - | \$ - | \$ (2.0) | \$ (6.9) |
| Liquor Revenue (Elimination of Liquor Enforcement) | \$ - | \$ - | \$ 3.1 | \$ 3.1 | \$ - | \$ - | \$ - | \$ - | \$ (3.1) | \$ (3.1) |
| Liquor Revenue (Repeal Transfer to Alcohol Abuse Prevention & Treatment Fund | \$ - | \$ - | \$ 10.7 | \$ 10.7 | \$ - | \$ - | \$ - | \$ - | \$ (10.7) | \$ (10.7) |
| Liquor Revenue (Repeal Transfer to Granite Advantage) | \$ - | \$ - | \$ 12.6 | \$ 13.0 | \$ - | \$ - | \$ - | \$ - | \$ (12.6) | \$ (13.0) |
| Court Fine/Fees (Judicial Branch Fee Increases) | \$ - | \$ - | \$ 2.7 | \$ 2.7 | \$ - | \$ - | \$ - | \$ - | \$ (2.7) | \$ (2.7) |
| Other Revenue (Agriculture Fee Increases) | \$ - | \$ - | \$ 1.2 | \$ 1.2 | \$ - | \$ - | \$ - | \$ - | \$ (1.2) | \$ (1.2) |
| Other Revenue (Vanity Plate Fee Increase) | \$ - | \$ - | \$ 2.1 | \$ 4.1 | \$ - | \$ - | \$ - | \$ - | \$ (2.1) | \$ (4.1) |
| Other Revenue (Motor Vehicle Inspection Repeal) | \$ - | \$ - | \$ (0.2) | \$ (0.3) | \$ - | \$ - | \$ - | \$ - | \$ 0.2 | \$ 0.3 |
| Medicaid Recoveries Revenue (Added 3 positions to DHHS for this work) | \$ - | \$ - | \$ 0.4 | \$ 0.7 | \$ - | \$ - | \$ - | \$ - | \$ (0.4) | \$ (0.7) |
| Proposed Changes to Current Law Revenue Total | \$ - | \$ - | \$ 169.0 | \$ 181.4 | \$ - | \$ - | \$ - | \$ - | \$ (169.0) | \$ (181.4) |
| Totals | \$ 1,881.1 | \$ 1,819.6 | \$ 1,884.8 | \$ 1,929.2 | \$ 1,847.4 | \$ 1,740.8 | \$ 1,796.8 | \$ 27.8 | \$ (144.0) | \$ (132.4) |

Senate Ways and Means 5-7-25 Estimates and House Ways and Means 2-12-25 Estimates - Education Trust Fund

| Revenue Category (Current Law) | House Ways and Means 2-12-25 Estimates | | | Senate Ways and Means 5-7-25 Estimates | | | Difference (Senate Est - House Est) | | | |
|---|--|-------------------|-------------------|--|-------------------|-------------------|-------------------------------------|------------------|-----------------|-----------------|
| | FY 2025 Plan | FY 2025 | FY 2026 | FY 2027 | FY 2025 | FY 2026 | FY 2027 | FY 2025 | FY 2026 | FY 2027 |
| Business Taxes | \$ 516.0 | \$ 422.3 | \$ 434.6 | \$ 451.8 | \$ 438.7 | \$ 451.0 | \$ 485.8 | \$ 16.4 | \$ 16.4 | \$ 34.0 |
| M&R | \$ 9.7 | \$ 11.0 | \$ 11.0 | \$ 11.4 | \$ 11.0 | \$ 11.0 | \$ 11.0 | \$ - | \$ - | \$ (0.4) |
| Tobacco | \$ 80.3 | \$ 67.0 | \$ 64.3 | \$ 63.4 | \$ 67.0 | \$ 64.9 | \$ 64.9 | \$ - | \$ 0.6 | \$ 1.5 |
| Real Estate Transfer | \$ 69.3 | \$ 65.8 | \$ 69.5 | \$ 73.5 | \$ 66.8 | \$ 70.0 | \$ 74.2 | \$ 1.0 | \$ 0.5 | \$ 0.7 |
| Lottery Revenue | \$ 164.0 | \$ 180.0 | \$ 172.9 | \$ 172.9 | \$ 200.0 | \$ 220.3 | \$ 220.3 | \$ 20.0 | \$ 47.4 | \$ 47.4 |
| Tobacco Settlement | \$ 38.5 | \$ 35.5 | \$ 32.5 | \$ 30.0 | \$ 37.7 | \$ 32.5 | \$ 30.0 | \$ 2.2 | \$ - | \$ - |
| Utility Property Tax | \$ 43.0 | \$ 45.2 | \$ 45.9 | \$ 46.6 | \$ 48.0 | \$ 48.5 | \$ 50.0 | \$ 2.8 | \$ 2.6 | \$ 3.4 |
| Statewide Education Property Tax | \$ 363.1 | \$ 363.1 | \$ 363.1 | \$ 363.1 | \$ 364.4 | \$ 363.1 | \$ 363.1 | \$ 1.3 | \$ - | \$ - |
| Current Law Totals | \$ 1,283.9 | \$ 1,189.9 | \$ 1,193.8 | \$ 1,212.7 | \$ 1,233.6 | \$ 1,261.3 | \$ 1,299.3 | \$ 43.7 | \$ 67.5 | \$ 86.6 |
| Changes to Current Law | | | | | | | | | | |
| VLT Revenue | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Business Tax Splits (Gov 66% GF/34% ETF/ HSE 70% GF/30%ETF) | \$ - | \$ - | \$ (116.6) | \$ (121.2) | \$ - | \$ - | \$ - | \$ - | \$ 116.6 | \$ 121.2 |
| Tobacco Splits(Gov 66% GF/34% ETF/ HSE 70% GF/30%ETF) | \$ - | \$ - | \$ (11.5) | \$ (11.4) | \$ - | \$ - | \$ - | \$ - | \$ 11.5 | \$ 11.4 |
| RETT Splits (Gov 66% GF/34% ETF/ HSE 70% GF/30%ETF) | \$ - | \$ - | \$ (6.3) | \$ (6.7) | \$ - | \$ - | \$ - | \$ - | \$ 6.3 | \$ 6.7 |
| Lottery Revenue - increase in base revenue for FY 2025 | \$ - | \$ 10.0 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ (10.0) | \$ - | \$ - |
| Lottery Revenue - restricted to adequacy | \$ - | \$ - | \$ (172.9) | \$ (172.9) | \$ - | \$ - | \$ - | \$ - | \$ 172.9 | \$ 172.9 |
| Proposed Changes to Current Law Revenue Total | \$ - | \$ 10.0 | \$ (307.3) | \$ (312.2) | \$ - | \$ - | \$ - | \$ (10.0) | \$ 307.3 | \$ 312.2 |
| Totals | \$ 1,283.9 | \$ 1,199.9 | \$ 886.5 | \$ 900.5 | \$ 1,233.6 | \$ 1,261.3 | \$ 1,299.3 | \$ 33.7 | \$ 374.8 | \$ 398.8 |

Senate Ways and Means 5-7-25 Estimates and House Ways and Means 2-12-25 Estimates - Highway Fund

| Revenue Category (Current Law) | FY 2025 Plan | House Ways and Means 2-12-25 Estimates | | | Senate Ways and Means 5-7-25 Estimates | | | Difference (Senate Est - House Est) | | |
|--|-----------------|--|-----------------|-----------------|--|-----------------|-----------------|-------------------------------------|------------------|------------------|
| | | FY 2025 | FY 2026 | FY 2027 | FY 2025 | FY 2026 | FY 2027 | FY 2025 | FY 2026 | FY 2027 |
| Gas Road Toll | \$125.6 | \$127.7 | \$127.7 | \$127.9 | \$127.7 | \$127.7 | \$127.9 | \$ - | \$ - | \$ - |
| M-V Fees | \$134.7 | \$133.5 | \$131.7 | \$134.7 | \$133.5 | \$131.7 | \$134.7 | \$ - | \$ - | \$ - |
| Misc | \$0.2 | \$0.2 | \$0.2 | \$0.2 | \$0.2 | \$0.2 | \$0.2 | \$ - | \$ - | \$ - |
| Totals | \$260.5 | \$261.4 | \$259.6 | \$262.8 | \$261.4 | \$259.6 | \$262.8 | \$ - | \$0.0 | \$0.0 |
| Changes to Current Law | | | | | | | | | | |
| Motor Vehicle Fee Increases | \$ - | \$ - | \$ 15.0 | \$ 30.0 | \$ - | \$ - | \$ - | \$ - | \$ (15.0) | \$ (30.0) |
| Passenger Motor Vehicle Inspection Repeal (HB 2/HB 649) | \$ - | \$ - | \$ (1.7) | \$ (3.3) | \$ - | \$ - | \$ - | \$ - | \$ 1.7 | \$ 3.3 |
| Proposed Changes to Current Law Revenue Total | \$ - | \$ - | \$ 13.3 | \$ 26.7 | \$ - | \$ - | \$ - | \$ - | \$ (13.3) | \$ (26.7) |
| Totals | \$ 260.5 | \$ 261.4 | \$ 272.9 | \$ 289.5 | \$ 261.4 | \$ 259.6 | \$ 262.8 | \$ - | \$ (13.3) | \$ (26.7) |

Senate Ways and Means 5-7-25 Estimates and House Ways and Means 2-12-25 Estimates Fish and Game Fund

| Revenue Category (Current Law) | FY 2025 Plan | House Ways and Means 2-12-25 Estimates | | | Senate Ways and Means 5-7-25 Estimates | | | Difference (Senate Est - House Est) | | |
|--|----------------|--|----------------|----------------|--|----------------|----------------|-------------------------------------|-----------------|-----------------|
| | | FY 2025 | FY 2026 | FY 2027 | FY 2025 | FY 2026 | FY 2027 | FY 2025 | FY 2026 | FY 2027 |
| F&G Licenses | \$9.8 | \$9.8 | \$10.0 | \$10.0 | \$9.8 | \$10.0 | \$10.0 | \$0.0 | \$0.0 | \$0.0 |
| All Other | \$3.9 | \$4.1 | \$4.0 | \$4.0 | \$4.1 | \$4.0 | \$4.0 | \$0.0 | \$0.0 | \$0.0 |
| Totals | \$13.7 | \$13.9 | \$14.0 | \$14.0 | \$13.9 | \$14.0 | \$14.0 | \$0.0 | \$0.0 | \$0.0 |
| Changes to Current Law | | | | | | | | | | |
| F&G Fee Increases | \$ - | \$ - | \$ 0.4 | \$ 0.8 | \$ - | \$ - | \$ - | \$ - | \$ (0.4) | \$ (0.8) |
| Proposed Changes to Current Law Revenue Total | \$ - | \$ - | \$ 0.4 | \$ 0.8 | \$ - | \$ - | \$ - | \$ - | \$ (0.4) | \$ (0.8) |
| Totals | \$ 13.7 | \$ 13.9 | \$ 14.4 | \$ 14.8 | \$ 13.9 | \$ 14.0 | \$ 14.0 | \$ - | \$ (0.4) | \$ (0.8) |